

Kerjaya Prospek bags RM351m Batu Kawan serviced apartment job

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KERJAYA Prospek Group Bhd has clinched a RM350.62 million contract to build a serviced apartment project in Batu Kawan, Penang, from Pixel Valley Sdn Bhd, a wholly-owned unit of Kerjaya Prospek Property Bhd (KPP).

In a filing with Bursa Malaysia, the construction group said its subsidiary Kerjaya Prospek (M) Sdn Bhd accepted the award on Nov 26.

The scope also includes the main lobby, a TNB substation and a guardhouse.

Work is slated to begin on March 2, 2026, with a construction period of 42 months.

Kerjaya Prospek said the award will contribute revenue over the next four years, strengthening its order book.

The deal is classified as a recurrent related party transaction, as several directors and major shareholders of Kerjaya Prospek have interests in KPP via Javawana Sdn Bhd.

Those named include chairman Datuk Seri Tee Eng Ho, ED Datin Seri Toh Siew Chuon and ED Datuk Tee Eng Seng. —
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